

EXHIBIT A

SECURITIES INVESTOR PROTECTION CORPORATION

Irving H. Picard, Trustee for the Liquidation of Bernard L. Madoff Investment Securities, LLC

Period Ended March 31, 2018

CASH RECEIPTS:

	General Cash Receipts	Net Change for Period	Prior Period Cumulative	Total Received	Customer Fund	Cumulative Detail	SIPC
Beginning Cash Balance	\$21,680,719.72	0.00	289,844,911.70	289,844,911.70	289,844,911.70		
Transfers from Debtor's Estate - Securities	336,860,934.06	336,860,934.06			336,860,934.06		
Transfers from Debtor's Estate - BNY Account	235,156,309.36		235,156,309.36		235,156,309.36		
Transfers from Debtor's Estate - Chase Account	4,036,145.08		4,036,145.08		4,036,145.08		
Transfers from Debtor's Estate - Other	0.00		1,843,180.59		1,843,180.59		
Interest and Dividends	0.00		1,843,180.59		1,843,180.59		
Closeout Proceeds - Broker Dealers	0.00		37,316,297.78		37,316,297.78		
Closeout Proceeds - NSCC	0.00		21,783,082.40		21,783,082.40		
Closeout Proceeds - DTCC	0.00		18,001,787.96		18,001,787.96		
Sale of Debtor's Assets	0.00		47.26		47.26		
Sports Tickets	0.00		91,037.20		91,037.20		
Bank Debt Participations	0.00		7,959,450.94		7,959,450.94		
DTCC Shares	0.00		204,170.51		204,170.51		
Market Making Business	0.00		1,419,801.63		1,419,801.63		
Abech	0.00		795,000.00		795,000.00		
NSX Shares	0.00		100,734.60		100,734.60		
BLM Air Charter	0.00		6,494,631.95		6,494,631.95		
Auction Sales	0.00		644,579.15		644,579.15		
Other	0.00		11,428.57		11,428.57		
Administrative Subtenant Rent Revenue	0.00		531,078.49		531,078.49		
Adjusting Administrative Subtenant Rent Revenue	0.00		(531,078.49)		(531,078.49)		
Refunds - Deposits	0.00		9,841,45		9,841,45		
Dues/Subscriptions	0.00		177,247.15		177,247.15		
Car Registrations	0.00		157.00		157.00		
Vendors	0.00		62,451.27		62,451.27		
Transit Cards	0.00		833.61		833.61		
Insurance/Workers Comp	0.00		442,311.56		442,311.56		
Ref - Political Contributions	0.00		144,500.00		144,500.00		
Refunds Other	0.00		50.84		50.84		
Recoveries -Customer Avoidances	0.00		112,392,379.79		112,392,379.79		
Pre-Litigation Settlements	0.00		1,903,783,597.98		1,903,783,597.98		
Litigation Settlements	8,816,796.81		5,824,909,749.16		9,833,726,945.97		
Donation Settlements	0.00		875,000.00		875,000.00		
Vendor Preferences	0.00		809,850.59		809,850.59		
MSL Liquidation	0.00		1,034,311.82		1,034,311.82		
Employees	0.00		10,674.74		10,674.74		
Taxing Authorities	0.00		12,777.56		12,777.56		
Class Actions	0.00		1,827,074.64		1,827,074.64		
NASDAQ	0.00		308,948.49		308,948.49		
NYSE	0.00		183,683.79		183,683.79		
Transaction Fees	0.00		96,816.23		96,816.23		
Other	0.00		796,298.73		796,298.73		
Miscellaneous	0.00		0.36		0.36		
Earnings on Trustee's Investments	81,123.19		60,645,845.81		60,726,569.00		
Interest on Trustee's Savings Accounts	97,500.04		2,861,343.95		2,958,843.99		
Sub-total General Cash Receipts	\$8,995,420.04		\$12,882,741,697.10		\$12,882,741,697.10		
Advances From SIPC:							
Administration - Advances	32,292,615.92		1,600,680,579.00		1,632,973,594.92		
Securities - Paid Bank Loans	0.00		0.00		0.00		
Cash in Lieu			842,895,727.98				
Sub-total SIPC Advances	\$32,292,615.92		\$2,443,576,706.98		\$2,475,869,322.90		
Funds Transferred from Investment Accounts *See Note (2) on Page 3	0.00		9,888,994,262.10		9,888,994,262.10		
Total Cash Receipts	\$41,288,085.96		\$25,206,317,246.14		\$25,247,605,232.10		
					\$0.00		
							\$2,475,869,322.90

Report No. 112

Period Ended March 31, 2018

Report No. 112

CASH DISBURSEMENTS:

<u>Administrative Disbursements</u>	<u>General Administrative Disbursements</u>	<u>Net Change for Period</u>	<u>Prior Period Cumulative</u>	<u>Cumulative Total Paid</u>	<u>Code</u>
Computer - Rental		0.00	11,121.59	11,121.59	5011
- Software Support		0.00	55,159.20	55,159.20	5012
- Equipment Lenses		0.00	204,159.01	204,159.01	5013
Employee Related - Salaries-Net		0.00	4,361,844.80	4,361,844.80	5020
- FICA-Employer		0.00	318,550.60	318,550.60	5021
- Fed. & St. Unemploy.		0.00	4,296.08	4,296.08	5023
- Temporary Help		0.00	29,612.50	29,612.50	5024
- Employee Medical Plan		0.00	830,103.99	830,103.99	5025
- Employee LTD		0.00	6,887.03	6,887.03	5026
- Employee Expense Reimbursement		0.00	1,125.87	1,125.87	5027
- Employee Life/AD&D		0.00	9,006.83	9,006.83	5028
- Other		0.00	1,622.90	1,622.90	5029
Insurance - Trustee Bond		0.00	5,400.00	5,400.00	5030
Insurance - Surety & Fidelity Bonds		0.00	37,400.00	37,400.00	5031
Insurance Workers Comp		0.00	12,578.00	12,578.00	5032
- Other		0.00	43,119.47	43,119.47	5039
Fees - Payroll Processing		0.00	8,195.96	8,195.96	5045
Fees - Escrow		0.00	1,218,198.85	1,218,198.85	5046
- Other		0.00	23,418.64	23,418.64	5047
Expenses for Asset Sales		0.00	48,429.09	48,429.09	5048
Rent - Office		0.00	3,987,347.17	3,987,347.17	5050
- Adjustment for Administrative Subtenant Rent Revenue		0.00	(531,078.49)	(531,078.49)	5050a
- Equipment		0.00	1,695.89	1,695.89	5051
- Warehouse		16,485.99	1,545,164.53	1,561,650.52	5052
- Bulova		0.00	310,130.75	310,130.75	5053
- Other		0.00	63,185.27	63,185.27	5059
Costs - Vacating 885 Third Avenue		0.00	20,179.46	20,179.46	5111
Telephone and Telegraph		0.00	360,456.68	360,456.68	5060
Communication Fees		0.00	667,907.82	667,907.82	5061
Utilities - Electricity		220.62	40,137.62	40,358.24	5070
Office Supplies & Expense - Maint. & Repairs		0.00	79,338.86	79,338.86	5080
- Moving & Storage		14,126.74	399,168.94	413,295.68	5081
- Postage/Handling/Preparation		0.00	40,961.12	40,961.12	5082
- Reproduction		0.00	183,889.65	183,889.65	5083
- Locksmith		0.00	5,811.39	5,811.39	5084
- Security		0.00	249,897.70	249,897.70	5085
- Supplies		0.00	3,865.31	3,865.31	5086
- Temporary Help		0.00	4,588,642.69	4,588,642.69	5087
- Process Server - Complaint		0.00	244,026.52	244,026.52	5088
- Other		0.00	36,250.63	36,250.63	5089
Taxes		0.00	555.51	555.51	5090
NYC Commercial Rent Tax		0.00	154,269.47	154,269.47	5091
Claims Related Costs - Mailing Costs		0.00	23,053.28	23,053.28	5101
- Publication		0.00	163,961.13	163,961.13	5102
- Supplies		0.00	16,244.58	16,244.58	5103
- Printing		0.00	2,207.42	2,207.42	5104
Court Related Noticing - Postage/Handling/Preparation *See Note (1) Below		0.00	0.00	0.00	5106
- Reproduction		0.00	0.00	0.00	5107
- Supplies		0.00	0.00	0.00	5108
Scanning - Investigation		0.00	5,189,846.75	5,189,846.75	5110
Foreign Research		0.00	38,975.00	38,975.00	5112
Miscellaneous		0.00	666.91	666.91	5115
Hosting Expense		326,552.91	39,796,192.83	40,122,745.74	5244
Sub-total General Admin. Disbursements		\$357,386.26	\$64,913,182.80	\$65,270,569.06	
<u>Professional Fees and Expenses</u>					
Trustee Fees		0.00	4,377,662.10	4,377,662.10	5200
Trustee Expenses		0.00	2,549.25	2,549.25	5201
Trustee Counsel Fees (Baker)		6,377,850.06	970,325,498.55	976,703,348.61	5210
Trustee Counsel Expenses (Baker)		181,418.37	15,858,502.26	16,039,920.63	5211
Trustee Counsel Fees (Windels)		0.00	55,573,569.10	55,573,569.10	5212
Trustee Counsel Expenses (Windels)		0.00	614,076.51	614,076.51	5213
Special Counsel Fees		0.00	79,254,120.30	79,254,120.30	5220
Special Counsel Expenses		0.00	14,361,073.85	14,361,073.85	5221
Accountant Fees		0.00	0.00	0.00	5230
Accountant Expenses		0.00	0.00	0.00	5231
Consultant Fees		182,922.30	408,010,669.43	408,193,591.73	5240
Consultant Expenses *See Note (1) Below		65,852.95	18,308,242.10	18,374,095.05	5241
Investment Bunker Fees		0.00	1,050,000.00	1,050,000.00	5242
Sales Tax		0.00	1,643,243.57	1,643,243.57	5243
Mediator Fees		58,922.90	3,292,183.95	3,351,106.85	5245
Mediator Expenses		0.00	13,752.84	13,752.84	5246
Receiver Counsel Fees		0.00	300,000.00	300,000.00	5260
Receiver Counsel Expenses		0.00	6,449.08	6,449.08	5261
Receiver's Consultants Fees		0.00	316,000.00	316,000.00	5262
Receiver's Consultants Expenses		0.00	15,000.00	15,000.00	5263
Sub-total Professional Fees and Expenses		\$6,866,966.58	\$1,573,322,592.89	\$1,580,189,559.47	
Total Administrative Disbursements		\$7,224,352.84	\$1,638,235,775.69	\$1,645,460,128.53	

Report No. 112

Period Ended March 31, 2018

CASH DISBURSEMENTS:		Net Change for Period	Prior Period Cumulative	Total Paid	Customer Fund	Cumulative Totals
Claim	Related Disbursements					SIPC
Customer - Paid Bank Loan		\$ 0.00	\$ 11,435,949,309.77	\$ 11,435,949,309.77		\$ 842,895,727.98
- Securities - Cash in Lieu						6021
- Securities - Purchases						6022
- Indemnification						6023
- Cash Balance						6031
Customer -						6041
Customer -						6050
Customer - Trustee Journal Entry per Allocation						6060
Other - Contractual Commitments						6000
- Pd. Bank Loan						6111
- Indemnification						6121
Other -						6131
Other -						6140
Other -						6150
Other - Trustee Journal Entry per Allocation						6160
General Creditor						6100
						6200
Sub-total Claim Disbursements		\$0.00	\$11,435,949,309.77	\$11,435,949,309.77	\$10,593,053,581.79	\$842,895,727.98
Other Disbursements (except investments):						
SIPC - Refunds - Recoupment						
- Indemnification						6301
- Contr. Commitments						6310
- Paid Bank Loan						6311
- Subrogation						6321
Other -						6322
Other -						6400
Other -						6401
Other -						6402
Other -						6403
Other -						6404
Sub-total Other Disbursements		\$0.00	\$204,950,717.82	\$204,950,717.82	\$0.00	\$0.00
Investments by Trustee - Purchases *See Note (2) Below		\$30,178,623.23	\$11,905,500,723.14	\$11,935,679,346.37		
Sub-total Administrative Dish. - page 2		\$7,224,352.84	\$1,638,235,775.69	\$1,645,460,128.53		
Total Disbursements		\$37,402,976.07	\$25,184,636,526.42	\$25,222,039,502.49	\$10,798,004,299.61	\$0.00
Total Receipts less Disbursements		\$3,885,059.89	\$21,680,719.72	\$25,565,779.61	\$2,084,737,397.49	\$0.00
Ending Cash Balance *See Note (3) Below		\$25,565,779.61				

* Note (2) Two preferred custody accounts and an insured money market account have been established at JP Morgan Chase and Goldman Sachs. The Goldman Sachs Account was established in December 2016 in connection with the Chais Settlement. A Broker's account, which was previously established at Morgan Joseph, was closed in January 2012. Since January 20, 2009, \$11,925,679,346.37 of recovered funds have been transferred into these investment accounts and \$9,888,984,262.10 of these funds have subsequently been used for interim distributions to customers with allowed claims and for operations. (See Page 5 for more details).

* Note (3) The ending cash balance includes a \$ 24,644,551.86 balance in the Citibank Business Checking Account and \$ 921,227.75 in the Citibank Distribution Account.

Period Ended March 31, 2018

Report No. 112

SUMMARY INFORMATION ON STATUS OF LIQUIDATION

	Customer Claimants	Broker/Dealer Claimants	General Estate Claimants
Claims received	<u>16,519</u>	<u>49</u>	<u>95</u>
Claims satisfied by distribution of cash and/or securities:			
a. As part of the transfer in bulk			
b. On an account by account basis-Fully Satisfied	1,608		
c. On an account by account basis-Partially Satisfied	<u>1,018</u>	<u>-</u>	<u>-</u>
	<u>2,626</u>	<u>-</u>	<u>-</u>
Claims Determined - no claims	12		
Claims Deemed Determined - pending litigation	35		
Claims Determined - withdrawn	414		
Claims Determined but not yet satisfied	4		
Claims under review	-	49	95
Claims Denied:			
a. Other Denials for which no objections were filed	10,170		
b. Denials for which objections were filed:			
- Trustee's Determinations Affirmed	2,764		
- Hearing not yet set	471		
- Set for Hearing	23		
	<u>13,893</u>	<u>49</u>	<u>95</u>

Filing Date Value

Customer name securities distributed	
Customer fund securities distributed	<u>\$</u>



(Trustee's Signature)

4/12/2018

(Date)



(Accountant's Signature)

4/11/2018

(Date)

Period Ended March 31, 2018

IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLMIS, LLC
Investment Accounts

Request No. 112

^{**} Note (4) The summation of [] S. Treasury Bills and Notes is \$1,429,262,784.

THE INFLUENCE OF DEMAND ON CONSUMERS' PURCHASE BEHAVIOR 11

and other investments, including alternative investments received in connection with the Chais Settlement is \$623,027,819.

In addition to the reported Equities balanced the Trustee is holding in the Citibank Custody Account Securities received for the benefit of the U.S. Department of Justice in connection with a global settlement with the Manafort Family LLC. The net sales proceeds of these securities, which are valued at \$3,260,716 on March 31, 2016, will be distributed to the U.S. Department of Justice once realized.

Period Ended March 31, 2018

Report No. 112

IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLMIS, LLC
Consultant Expenses for Court Related Noticing and Interim Distributions

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid
Postage / Handling / Preparation	0.00	535,101.39	535,101.39
Printing	0.00	44,945.40	44,945.40
Reproduction Costs	0.00	762,418.30	762,418.30
Supplies	0.00	98,493.66	98,493.66
Total *See Note Below	<u>\$0.00</u>	<u>\$1,440,958.75</u>	<u>\$1,440,958.75</u>

Page 6

*Note: All of the expenses above were incurred by consultants in connection with court related noticing procedures and Interim Distributions, which are included in the Consultant Expenses line (Account #5241) on Page 2 of the SIPC Form 17.